

PRESS RELEASE

July 3, 2024

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**Onkyo Corporation announcing license to ADF in China**

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Onkyo Corporation (Location: Chuo-ku, Osaka-shi, Osaka, Japan, President: Munenori Otsuki, hereinafter referred to as "we", "us" or "our") announces that the product lineup is expanding based on the license agreement regarding "Onkyo" brand concluded with Guangzhou Aidefoe Electronics Co. LTD (Location: Guangzhou, China, hereinafter referred to as "ADF").



Sumber Berkat Group (Location: Jakarta, Indonesia) was founded in 1971 and manufactures and sells automobile parts, car audios, home audios, professional audios under various famous brands. ADF is the enterprise relating to Sumber Berkat Group and was founded in 2009. ADF manufactures and sells car audio products under various famous brands.

As announced in our press release on September 27, 2021, we agreed with ADF that ADF uses "Onkyo" brand for car audios developed and manufactured by ADF and concluded the license agreement. Since the agreement has been in effect, ADF commenced development, manufacturing, and distribution of Head Units, Cameras, Amplifiers, DSP, Speakers, and Subwoofers car audio products under "Onkyo" brand within the China and Hong Kong Domestic markets. Over the years, ADF have developed and expanded the portfolio of Onkyo products and its distribution network, which now covers the entire China domestic market.

We are supporting ADF's selling activities and business expansion.

We are the company that has a reputation for expanding audio technology, know-how and brand which had been developed over the years to new fields by newly splitting the R&D department that had supported audio products and speaker technologies of Onkyo brand and the marketing department. Under our slogan "Change the world with sound", we are expanding "sound" technologies that have been developed as the audio maker that has long

history over the years in medical care, food, industry and infrastructure, proceeding our R&D and operating the marketing that is for increasing Onkyo brand recognition by entire company. Please look forward to the future development of our business.

Contact information

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Intellectual property and legal, R&D, Onkyo corporation